



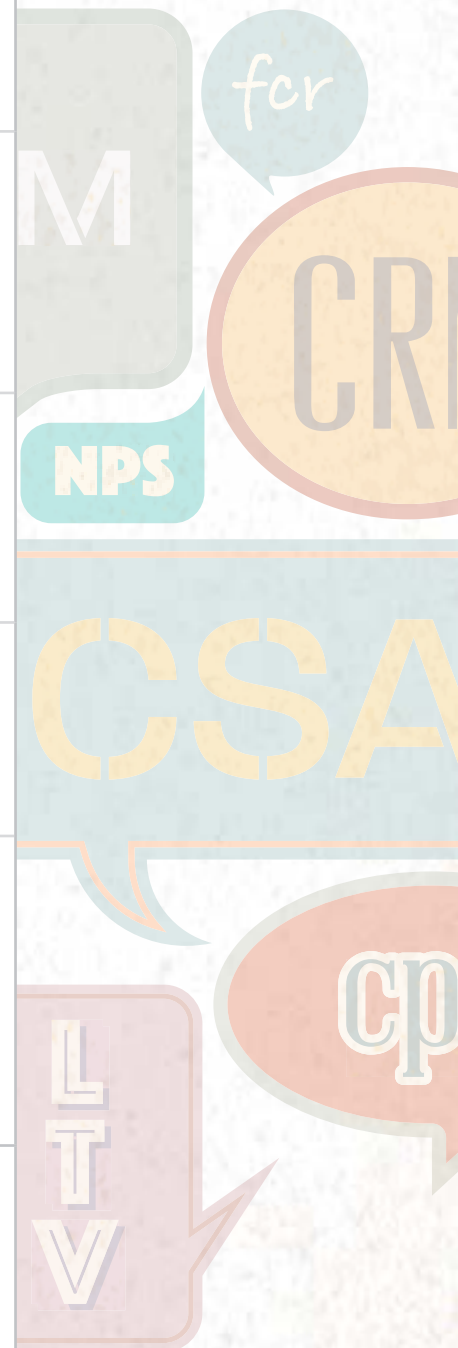
CUSTOMER SERVICE

ACRONYM CHEAT SHEET

ACW	Average After Call Work Time. The time it takes an agent to wrap up tasks after completing a call.
AHT	Average Handle Time. The average time it takes to solve a customer's problem. $(ATT + ACW) / \text{Number of Tickets} = AHT$ (see ATT below)
ATT	Average Talk Time. The amount of time customer support agents spend talking to a customer.
B2B	Business-to-business. Businesses that typically only do transactions with other business, as opposed to consumers.
B2C	Business-to-consumer. Businesses that typically only do transactions with consumers.
COB	Close of Business. A term that originally described the time at which financial markets closed. It has become a term describing the time at which any given business closes operations for the day.
CPC	Cost Per Contact. The total of all costs associated with handling customer requests divided by the total number of calls or contacts.
CPD	Customer's Per Day. The number of customers served per day.



CRM	Customer Relationship Management Software. Software that is designed to manage customer interactions, customer data and automation.
CSAT	Customer Satisfaction. A measurement of how a company is satisfying customers' expectations. It is expressed as a percentage with 100% indicating a completely satisfied customer.
CSR	Customer Service Representative. A representative who handles customer contacts including support, questions, and complaints, and is also known as an agent.
FCR	First Call Resolution. Effectively addressing a customer's problem on the first call.
KPI	Key Performance Indicator. A value that shows how effectively a company is achieving its business objectives.
LTV	Customer Lifetime Value. A metric that is used to predict all future profits from a customer. This is calculated by subtracting the cost of acquiring and serving a customer from the predicted revenue gained from the customer.
MAU	Monthly Active Users. A measurement that is calculated by counting the number of users on unique devices within the previous 30 days.



NPS

Net Promoter Score. The willingness of customers to recommend a company's products and services to others.

SDK

Software Development Kit. A package of software development tools used to integrate applications for a specific platform.

SLA

Service Level Agreement. A contract between a service provider and user. The purpose is to stipulate expectations about what the end user will receive.

WFM

Workforce Management. A set of processes used to optimize the productivity of the company's employees.

